

# Wholesale Banking Standard Pricing Guide 2024



## CASH MANAGEMENT

Description	Fee/Charges
<b>Account services</b>	
Account statements other than regular statements	Monthly OMR 5.250 per annum Weekly OMR 21.000 per annum Daily OMR 52.500 per annum
E-Statement (daily, weekly, monthly)	OMR 31.500 per annum
Duplicate statements	6 months OMR 26.250 flat 6 -12 months OMR 52.500 flat Over 12 months OMR 78.750 flat
Account closure	Free, if account operated for more than 1 year OMR 21.500 if account closed within 1 year
Dormant accounts	Free, per year (if account has the prescribed minimum balance) OMR 10.500 per year (if account does not have the minimum balance)

<b>Current Accounts</b>	
Per month (if balance falls below OMR 200)	OMR 2.100 per month
Per month (if balance falls below AED 2,000)	AED 21.00 per month
Per month (if balance falls below USD 2,000)	USD 10.50 per month
Per month (if balance falls below GBP 2,000)	GBP 5.25 per month
Per month (if balance falls below EUR 2,000)	EUR 10.50 per month
Commission for cash withdrawal in foreign currency (subject to availability of currency)	1% plus 5% VAT

## CASH MANAGEMENT - (Continued)

Description	Fee/Charges
<b>Call Accounts</b>	
Per month (if balance falls below OMR 1,000)	OMR 2.100 per month
Per month (if balance falls below AED 10,000)	AED 52.50 per month
Per month (if balance falls below USD 2,000)	USD 21.00 per month
Per month (if balance falls below GBP 2,000)	GBP 15.75 per month
Per month (if balance falls below EUR 2,000)	EUR 21.00 per month
Interest	At agreed rate

## CASH MANAGEMENT - (Continued)

Description	Fee/Charges
<b>Corporate Credit Card</b>	
Annual fee ( Primary )	OMR 84
Interest Rate	1.66% per month
Cash advance fee	3.15% of the amount withdrawn or OMR 2.625 whichever is higher
Replacement fee	OMR 15.750
Over limit fee	OMR 5.250 per instance
Late payment fee (no payment )	OMR 5.250
Overdue fee ( partial payment )	OMR 5.250
Foreign transaction fee (applies to all transaction made in currencies other than OMR)	2.75%
Cancellation fee	OMR 26.250 if the entire account will be closed
Charge back fee	OMR 10.500
Duplicate of statement over 3 months	OMR 1.050 per statement
<b>Standing Orders</b>	
Setting up for LCY standing instructions	OMR 15.750 flat
Setting up for FCY standing instructions	OMR 15.750 plus telex charges
Amend and cancelling	OMR 5.250 per instruction
Maintenance fees	OMR 15.750 per annum

## CASH MANAGEMENT - (Continued)

Description	Fee/Charges
<b>Balance Order</b>	
Setting up balance order instructions	OMR 15.750 flat
Amend and cancelling	OMR 5.250 per instruction
<b>Cheque Services</b>	
Ordering cheque book	OMR 2.100 for 25 leaves OMR 3.150 for 50 leaves OMR 5.250 for 100 leaves
Return cheque charges	Returned for want of funds OMR 15.750 Returned for other reasons OMR 10.500
Stop cheque payment instruction	OMR 5.250 per cheque
Special cheque printing handling	OMR 15.750 per order
Photocopy of paid cheque	If the cheque is within one year period OMR 2.100 per cheque If the cheque is more than one year old OMR 3.150 per cheque
Post dated cheques	Handling of post dated cheques (per cheque) OMR 5.250

## CASH MANAGEMENT - (Continued)

Description	Fee/Charges
<b>Credit Administration</b>	
Registration of legal mortgage	RO 26.250
Creation or renewal of commercial charge	RO 105.000
Release of legal mortgage	RO 52.500
Release of joint registration of shares	RO 26.250 per request for release of shares
Pledge of shares	RO 26.250 per request for release of shares
Facility administration charges	Commensurate with the type and size of the facility
Documentation charges	RO 262.500
Sanction of new loans	1% Plus 5% Vat of Total amount Minimum RO 262.500
In-principle approvals	RO 1,050.000 To be refunded in the event facility is rejected
Renewing of working capital facilities	Commensurate with the type and size of the facility but not below 0.05% of facility amount plus 5% VAT or minimum RO 262.500
Sanction of new / enhancement in working capital facilities	Commensurate with the type and size of the facility but not below 0.1% of facility amount plus 5% VAT or minimum RO 262.500
Audit balance confirmation letter	OMR 15.750 per company

## CASH MANAGEMENT - (Continued)

Description	Fee/Charges
Bank account confirmation letter	OMR 31.500 per company
<b>Credit Administration (Continued)</b>	
No liability letter (NOC)	OMR 31.500 per company
Balance confirmation letter	OMR 15.750 per company
Valid commercial registration certificate not provided more than 45 days after expiring of documents (monthly)	OMR 10.500 per month
Valid Oman chamber of commerce certificate not provided more than 45 days after expiring of documents (monthly)	OMR 10.500 per month
Signature verification	OMR 5.250

## CASH MANAGEMENT - (Continued)

Description	Fee/Charges
<b>Transactions / Services</b>	
Issue of STL / Rollover of STL	RO 10.500
Extension of due dates of Term Loan installments	RO 10.500
TOD / Adhoc LC / LTR / Adv(O) (sanctioned over & above approved limits)	0.053% Subject to a minimum of RO 52.500
Interchangeability of limits	RO 26.250
Interchangeability of limits by group / related company	RO 26.250
Temporary release of securities	RO 10.500 Per release
Delay in return of the securities (after a grace period of 1 month from agreed date)	RO 10.500 per month
Permanent release of securities	RO 52.250
Non submission of audit reports by due dates	RO 26.250 per month or part thereof
Non submission of contract progress reports (project specific limits) by agreed dates	RO 10.500 per month
Waiver of Standard Security condition (Valuation, Insurance etc.)	RO 26.250
Delay in submission of valuation report / copy of insurance policy beyond the agreed date	RO 10.500 per month
Caution list removal processing	RO 26.250
Special reporting MT940	Setup Fees RO 52.500 Per account RO 15.750 monthly Adding new account RO 10.500 per account Cancellation charges RO 21.000



## CASH MANAGEMENT - (Continued)

Description	Fee/Charges
<b>Remittances Services</b>	
Book transfer within own accounts or NBO	RO 0.210
Central bank transfers within Oman in LCY	OMR 2.100 for less than or equal to OMR 20K (ACH) OMR 4.200 for more than OMR 20K (RTGS)
Foreign currency transfers in Oman	OMR 10.500
Foreign currency transfers outside Oman	OMR 10.500 excluding corresponding charges if any
Amendments to telegraphic transfers sent	OMR 5.250
Investigation on foreign telex	OMR 36.750
Recalling funds	OMR 21.00
Utility payments	OMR 0.263 for each utility
Manual payment instruction	Returned for insufficient funds RO 15.750 Returned for other reasons RO 10.500
Inward telex transfer	Local currency is FREE Foreign Currency (FCY) remittances credit in OMR to accounts RO 5.250 Foreign Currency (FCY) remittances credit in Foreign Currency (FCY) to accounts RO 5.250
Issuing demand draft	OMR 6.300
Pay order	OMR 6.300
Cancellation or stop payment of demand draft or pay order	OMR 2.100

## CASH MANAGEMENT - (Continued)

Description	Fee/Charges
<b>Cash/ Cheque Collection &amp; Delivery Services</b>	<b>Collection and Delivery within Muscat region</b>
Setup fees	OMR 525.000 one time fees
Collection service per month	OMR 525.000 per location
Delivery service	OMR 26.250 per delivery
Reconciliation reporting services	OMR 21.000 p.a.

## CASH MANAGEMENT - (Continued)

Description	Fee/Charges
<b>Corporate internet banking</b>	
Setup Fees	FREE
Monthly maintenance fee	OMR 2.100 per user
Authentication Token Charges	OMR 31.500 per Token device
Token courier	FREE in Oman within NBO branches
Automated Statement Reporting (Excel, PDF, MT940)	FREE - Real Time Reporting
Bank training	FREE
Ordering cheque book	OMR 2.100 for 25 leaves OMR 3.150 for 50 leaves OMR 5.250 for 100 leaves
Book Transfer within own accounts or NBO	FREE
Local Transfers within Oman in OMR	OMR 2.100 for less than or equal to OMR 20K (ACH) OMR 4.200 for more than OMR 20K (RTGS)
Foreign currency transfers within Oman	OMR 5.250 exclusive of Correspondent bank charges, if any
Foreign currency transfers outside Oman	OMR 5.250 exclusive of Correspondent bank charges, if any
Corridor payments to UAE (seamless banking)	OMR 3.150
Utility payments	FREE

## CASH MANAGEMENT - (Continued)

Description	Fee/Charges
Corporate internet banking (Continued)	
Bulk payments	FREE - Within NBO accounts OMR 2.100 for less than or equal to OMR 20K (ACH) OMR 4.200 for more than OMR 20K (RTGS) OMR 5.250 for Foreign Transfers exclusive of Correspondent bank charges, if any
Wage protection system (WPS)	Setup Fees - FREE Within NBO accounts - FREE Other Local Banks - OMR 1.575 (per bank per batch)
Rejection due to insufficient balance	FREE

## TRADE FINANCE

Description	Fee/Charges
<b>Account services - Imports</b>	
Letter of credit	Opening Commission of 0.131% pm on the credit value plus tolerance amount if any, subject to a minimum 3 months or OMR 26.250 (whichever is higher)
Letter of Credit Draft issuance	If not issued within 21 days of sharing draft to customer, flat fee OMR 26.250
Amendments to letter of credit - Increase in Amount / or Extension of Tenor	same as issuance charges subject to a minimum of OMR 26.250
Amendments to letter of credit -Other Terms	OMR 26.250
SWIFT Charges LC Issuance	OMR 26.250
SWIFT Charges LC Amendment	OMR 21.000
SWIFT Charges - Other correspondance	OMR 21.000
Courier Charges	OMR 26.250
Acceptance Charge for usance LCs	0.131% pm with minimum 3 months or OMR 26.250 which is higher
Discrepancy fee on each set of discrepant documents (payable by the beneficiary)	USD 130 or equivalent
Reimbursement/ Payment charges (payable by the beneficiary)	USD 100 or equivalent on each negotiation
Safekeeping charges (in case applicant doesn't collect the documents)	OMR 31.500 or equivalent per month (one month after date of receipt of documents)
Import Bills for Collections	Sight Flat 0.131% or a minimum of OMR 26.250 Usance Flat 0.262% or a minimum of OMR 26.250

## TRADE FINANCE (Continued)

Description	Fee/Charges
<b>Account services - Imports (Continued)</b>	
Acceptance of usance collection documents	OMR 26.250
Safekeeping charges (in case documents not collected)	OMR 31.500 or equivalent per month (one month after date of receipt of documents)
Amendments to collection instructions	OMR 15.750 plus SWIFT
Avalisation of accepted import collection bills	2.52% p.a. or a minimum of OMR 26.250
Assignment of proceeds	0.262% or a minimum of OMR 26.250
Import bill settlement charges	USD 52.50 or equivalent (deducted from proceeds)
Import collection document returned or unpaid or transferred to another bank	Handling Charges OMR 26.250 SWIFT OMR 21.000 per message Courier Charges OMR 21.000
Shipping guarantees/delivery orders	Under LC flat OMR 21.000 Collection flat 0.131% on bills amount or minimum RO 21.000
Shipping guarantees not returned within 30 days of issuance	OMR 15.750 for every month of the outstanding receipt
SWIFT Charges - correspondence	OMR 21.000
Bills of Lading consigned to the bank for collection documents	USD 157.50 on the drawer

## TRADE FINANCE (Continued)

Description	Fee/Charges
<b>Account services - Exports</b>	
Advise of documentary credit / Amendment	OMR 26.250 + Courier/ Postage
Negotiation Charges	A commission of 0.131% flat on the face value of the bill subject to a minimum of OMR 26.250 + Courier / Postage
Acceptance of Documents	OMR 26.250
Confirmation of letter of credit opened by other banks	Commission rate depends on the Bank risk and country risk minimum OMR 105.000
Transfer of export letter of credit	A commission of 0.262% flat subject to a minimum of OMR 26.250 for each transfer
Amendments to transfer of export letter of credit	OMR 26.250
Export Bills for Collections	Sight and usance Flat 0.131% or a minimum of OMR 26.250 + Courier / Postage
Acceptance of Documents under Collection	OMR 26.250
Courier Charges	OMR 21.000
SWIFT Charges - correspondence	OMR 21.000
Safekeeping charges (on each export bills remaining unpaid /unaccepted one month after date of receipt of due date of such bills.	OMR 31.500 or equivalent per month
Export bill purchase / discounting	OMR 15.750
Amendments to collection instructions	OMR 15.750

## TRADE FINANCE (Continued)

Description	Fee/Charges
<b>Bank Guarantees</b>	
Bid bonds	A commission of 0.131% per month or part thereof (min 3 months) or OMR 26.250 whichever is higher. Commission is charged in advance, including claim period
Performance bonds	A commission of 0.131% per month or part thereof (min 3 months) or OMR 26.250 whichever is higher. Commission is charged in advance, including claim period
Advance Payment guarantees	A commission of 2.52% per annum or part thereof (min 3 months) or OMR 26.250 whichever is higher. Commission is charged in advance, including claim period
Payments / Financial guarantees	A commission of 2.52% per annum or part thereof (min 3 months) or OMR 26.250 whichever is higher. Commission is charged in advance, including claim period
Amendment to guarantee	If an amendment involves increase in tenor and amount - same as Guarantee issuance charges, with a minimum of OMR 26.250
Amendment to guarantee	Other amendments OMR 26.250
Courier charges	If applicable OMR 21.000
SWIFT Charges	If applicable OMR 21.000
Processing of non-standard guarantees	OMR 15.750
Settlement of Claims	OMR 21.000



## TRADE FINANCE (Continued)

Description	Fee/Charges
<b>Other Charges</b>	
Postage charges	OMR 4.200
Past due interest rate	18% per annum
LBD handling charges	OMR 15.750 flat fees
LTR handling charges	OMR 15.750 flat fees
LTR / LBD Extension handling charges	OMR 15.750 flat fees

### General Terms

1. All fees, charges and interest rates listed in this Schedule of Charges are subject to revision by the Bank in accordance with CBO regulations at any time
2. This schedule of charges is applicable from 1st July 2024.
3. Expenses like stamps, postage etc. that are not included in this guide will be charged whenever incurred
4. Details of charges for any products or services not mentioned in this guide will be available on request
5. For any clarification regarding the contents of this guide, please call us on: 24770000
6. All above fees and charges are inclusive of Value Added Tax at applicable rates